

DAI Annual General Meeting June 24/25, 2025

Meeting opened at 11:00 pm WEST (Lisbon, Portugal time) June 24, 2025

Minutes:

1. Welcome and Introductions

2. In Attendance:

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|----------------------|--------------------|
| 1. Alister Robertson | 10. Val Schache |
| 2. Janine Whited | 11. Dave Carpenter |
| 3. Loraine Wyatt | 12. Bob Ehlers |
| 4. John Sandblom | 13. James McKillop |
| 5. Hom Shrestha | 14. Kate Swaffer |
| 6. Patricia Bowen | 15. Jane Washburn |
| 7. Bobby Redman | 16. Deborah Lloyd |
| 8. Lyn Rogers | |
| 9. Fraser Tull | |

3. Apologies: Jennifer Bute, John Grosvenor

4. Minutes from the AGM held 25/26 June, 2024

Motion to accept last year's AGM minutes held on the 25th/26th June 2024 as a true and accurate record: Alister Robertson.
Seconded: Hom Shrestha. Passed.

5. Annual Report

a. Chairs Report

- i. Alister read the Chair's report which can be found in the Annual report [here](#).

Motion to accept Alister's Chair's Report: Alister Robertson.
Seconded: Janine Whited. Passed.

b. Finance Report

- i. Our compilation report for 2024 can be found in the annual report [here](#).
- ii. It includes a statement of financial position (a balance sheet), a statement of activities (an income statement)

and an outline of our expenses. Note that a compilation report is less extensive than a full audit, which we are not required to do. For a full audit we would need to engage with a different accounting firm and it would cost us approximately \$7,500-\$10,000.

- iii. The \$50,000 shown on the balance sheet under 'Accounts receivable' is part of a generous pledge from Dementia Australia who provided us with a grant in 2022 of \$75,000. It was intended that they would pay this in amounts of \$25,000/year over 3 years. The \$50k accounts receivable remains the same between 2023 and 2024 because we did not receive the 2024 payment until early 2025. Now that it's been paid, the accounts receivable is \$25k but this doesn't appear in our 2024 balance sheet.
- iv. Clarification that this document is in USD.
- v. The \$500 in accounts payable is for our accountant who does some bookkeeping and bills us at the end of the month. They don't collect the payment until January which is why our liabilities look like this.
- vi. We received significantly less contributions and grants in 2024 because the \$75k grant from Dementia Australia was all booked in 2023, despite being received over a period of 3 years.
- vii. Part of the ~\$15k under 2024 'Contributions and grants' was a \$10k donation from ADI. They have since informed us that they will not fund us any longer.
- viii. This means that it will be a priority for the new board to collect the last \$25k from Dementia Australia before the end of the year so that it appears in our cash flow for 2025. We also need to work with them to see if they will continue funding us in the future. They've had changes in leadership themselves so this needs to be discussed.
- ix. Our main expense (Program services) is Annika's support.
- x. Fundraising is a high priority. This is a governance/board responsibility. We currently are not raising enough money to cover our budget of ~\$57k.
- xi. Our IT company (responsible for the website), Enee, was purchased by a larger company, First Focus just over a

year ago. We have been working with them to assure DAI gets the best value we can from their service. There are a lot of changes we want to make to the website but we are not in the financial position to do this.

Motion to accept Patricia's Finance Report: Patricia Bowen.
Seconded: Hom Shrestha. Passed.

6. Nominations for election to the DAI Board

- a. We have 3 member nominations: John Sandblom, Lorraine Wyatt and Deborah Lloyd.
- b. We did ask for nominations from people without dementia to join the board. We received approximately 9 nominations but they were predominantly from academics. We are mainly looking for people with governance experience so we will keep searching and hopefully appoint someone later in the year.
- c. If any members know any suitable candidates, please feel free to send a nomination to the board.

7. Election and announcement of the new board

Motion to nominate John, Lorraine and Deborah to the board of DAI:
Alister Robertson.
Seconded: Val Schache. Passed.

8. General business

9. Meeting close.

Meeting closed at 12:09 am WEST (Lisbon, Portugal time) Jun 25, 2025