

Chair Report 2022

2022 has been an unsettled year for both governance and operational. Without volunteers and staff, DAI has struggled to get members to assist with performing some of the operational tasks, which previously had been undertaken by Kate Swaffer. We were fortunate and grateful to Cheryl Day who helped perform many of these tasks.

Members of the Board were also involved in assisting with some of the operational tasks in addition to their role of governance. I was provided with absence of leave from the Board and Chair following the passing of my wife early in the year. Cheryl Day, having just been appointed to the Board and Emily Ong took on the Chair role as acting co-Chairs.

In January, DAI celebrated its 8th birthday and introduced the Board, which had a few newly appointed members. The full Board comprised Cheryl Day, Emily Ong, Diana Blackwelder, Julie Hayden, Debbie Keay, Terry Montgomery, David Paulson and Bill Yeates.

Kate Swaffer's term on the Board of Alzheimer's Disease International (ADI) came to an end in June. Both Bill Yeates and Emily Ong put forward their nominations to replace Kate and Emily was the successful applicant. Kate has subsequently been appointed to ADI's Nominations Committee. Our congratulations to both Emily and Kate on their nominations.

The Annual General Meeting (AGM) of DAI was moved from June to July to avoid the clash of dates with ADI's Conference held in London. Members were advised that the Board were faced with some difficult decisions regarding the future direction of DAI. The main issue being around finding volunteer members to help perform operational tasks of DAI.

The Board had identified three options for its future direction:

1. Wind up DAI
2. Merge/amalgamate with another similar type organisation which would still enable our peer-to-peer support groups to operate
3. Bring onto the Board non-DAI members (people who do not have dementia) who have governance experience. The Board make-up would comprise a majority of DAI members to non-DAI members and the Chair being a DAI member.
DAI to employ staff to assist with the day-to day operational tasks. For this to be sustainable additional funding will be required to meet staff costs.

Feedback from members attending the AGM was for DAI to continue and to enable this option 3 was the preferred choice.

There were no nominations for the Board. Alister Robertson was appointed Chair and Bill Yeates as Vice Chair. Terry Montgomery resigned from the Board early in the year and Diana Blackwelder (Treasurer) resigned as at the end of June. The remaining Board members agreed to remain on the Board until a new Board was appointed including non-DAI members.

Two new DAI members Janine Whited and Linda Brewster were appointed to the Board. Kate Swaffer and Bill Yeates put forward their nomination to be appointed to the new Board.

We had good interest from non-DAI members for the Board and Patricia (Trish) Bowen, (Treasurer), Gary Johnson and Jacqueline Wong were appointed.

We were also fortunate in being able to employ two staff on a contract basis for a combined 40 hours per week. Ellen Skladzien was employed as Strategic Advisor. Ellen had experience as a CEO of a national non-profit organisation. Kathryn Fassbender was employed in an administration role.

DAI has been very fortunate with work that Kate Swaffer did in conjunction with others and Flinders University in Australia developing a marketable Licenced program for the health sector. As a result, DAI is a benefactor of any Licences sold receiving a small percentage of the net proceeds.

The recipient of the Richard Taylor Award for 2022 was Dr Jennifer Bute. Jennifer joined DAI during 2014 and was an active member of peer to peer support groups, café's, writer of blogs and general supporter of DAI. Jennifer has written books, provided video's on many topics about dementia and raising awareness of the lived experience of dementia and membership of DAI. Congratulations Jennifer on your passion to improve the lives of all people with dementia, their families and care partners.

The website underwent an upgrade during the year and enhancements are still being made.

I would like to thank all members who have been on the Board during 2022 and special thanks to Cheryl Day who undertook a large portion of the day to day operational tasks as well as taking on the acting Chair role, along with Emily Ong during my absence.

DEMENTIA ALLIANCE INTERNATIONAL
FINANCIAL STATEMENTS
AND ACCOUNTANT'S COMPILATION REPORT
YEARS ENDED DECEMBER 31, 2022 AND 2021

Durio & Korpai, P.C.
Certified Public Accountants

DEMENTIA ALLIANCE INTERNATIONAL

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ACCOUNTANT'S COMPILATION REPORT

Board of Directors
Dementia Alliance International

Management is responsible for the accompanying financial statements of Dementia Alliance International (a non-profit organization), which comprise the statements of financial position as of December 31, 2022 and 2021, and the related statements of activities and functional expenses for the years then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

Management has elected to omit the statements of cash flows for the years ended December 31, 2022 and 2021, and substantially all the disclosures required by accounting principles generally accepted in the United States of America. If the omitted statements and disclosures were included in the financial statements, they might influence the user's conclusions about the organization's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

We are not independent in regards to Dementia Alliance International.

Durio & Korpai, P.C.

May 14, 2023

DEMENTIA ALLIANCE INTERNATIONAL
STATEMENT OF FINANCIAL POSITION
December 31, 2022 and 2021

	<u>2022</u>	<u>2021</u>
<u>ASSETS</u>		
ASSETS		
Cash and cash equivalents	\$ 171,241	\$ 183,790
Accounts receivable	<u>25,000</u>	<u>-</u>
Total Assets	<u>\$ 196,241</u>	<u>\$ 183,790</u>
 <u>LIABILITIES AND NET ASSETS</u>		
LIABILITIES		
Accounts payable	<u>\$ 3,597</u>	<u>\$ -</u>
Total Liabilities	<u>3,597</u>	<u>-</u>
 NET ASSETS		
Without donor restrictions	<u>192,644</u>	<u>183,790</u>
Total Net Assets	<u>192,644</u>	<u>183,790</u>
Total Liabilities and Net Assets	<u>\$ 196,241</u>	<u>\$ 183,790</u>

See Accountant's Compilation Report

DEMENTIA ALLIANCE INTERNATIONAL
STATEMENT OF ACTIVITIES
Years ended December 31, 2022 and 2021

	2022	2021
	Without	Without
	Donor	Donor
	<u>Restrictions</u>	<u>Restrictions</u>
REVENUES AND OTHER SUPPORT		
Contributions and grants	\$ 44,910	\$ 54,911
Total Revenues & Support	<u>44,910</u>	<u>54,911</u>
EXPENSES		
Program Services:		
Peer-to-Peer Support Groups	<u>29,702</u>	<u>13,066</u>
Supporting Services:		
Management and general	6,354	4,655
Fund raising	<u>-</u>	<u>-</u>
	<u>6,354</u>	<u>4,655</u>
Total Expenses	<u>36,056</u>	<u>17,721</u>
CHANGE IN NET ASSETS	8,854	37,190
NET ASSETS - BEGINING OF YEAR	<u>183,790</u>	<u>146,600</u>
NET ASSETS - END OF YEAR	<u>\$ 192,644</u>	<u>\$ 183,790</u>

See Accountant's Compilation Report

DEMENTIA ALLIANCE INTERNATIONAL

Statement of Functional Expenses

Years ended December 31, 2022 and 2021

	<u>Program Services</u>	<u>Supporting Services</u>		<u>Total</u>
		<u>Management & General</u>	<u>Fund- Raising</u>	
<u>2022</u>				
Communications	\$ 3,004	\$ -	\$ -	\$ 3,004
Information technology	12,719			12,719
Conferences	2,460			2,460
Strategic advisor	11,519			11,519
Credit card processing and bank fees		683		683
Accounting		5,000		5,000
Office expenses	-	671	-	671
	<u>\$ 29,702</u>	<u>\$ 6,354</u>	<u>\$ -</u>	<u>\$ 36,056</u>
<u>2021</u>				
Communications	\$ 2,898	\$ -	\$ -	\$ 2,898
Information technology	10,168			10,168
Credit card processing and bank fees		663		663
Accounting		3,212		3,212
Office expenses	-	780	-	780
	<u>\$ 13,066</u>	<u>\$ 4,655</u>	<u>\$ -</u>	<u>\$ 17,721</u>

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